

INVITATION TO SUBMIT RESOLUTION PLANS

For CARNATION AUTO INDIA PRIVATE LIMITED

(Under Corporate Insolvency Resolution Process)

Invitation is hereby issued to the Prospective Resolution Applicants (“RA”) in accordance with Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 (“IBC”), to submit resolution plan(s) in the Corporate Insolvency Resolution Process (“CIRP”) of CARNATION AUTO INDIA PRIVATE LIMITED (“CAIPL”). CIRP for CAIPL was initiated by Hon’ble National Company Law Tribunal, New Delhi, vide its order dated September 25, 2017, under the provisions of IBC. CIRP period has been further extended by 90 days by Hon’ble NCLT.

Resolution Plans are invited from prospective resolution applicants [lenders/investors/consortium of investors or any other person(s)] having necessary financial capabilities. Evaluation Matrix, Qualification Criteria and Process Memorandum for the RAs have been issued and may be accessed from CAIPL’s website www.carnation.in

CARNATION AUTO INDIA PRIVATE LIMITED provides complete solutions for almost all brands of cars, starting from quick servicing, mechanical repairs, body repairs, accessories, insurance, car exchange and even doorstep service through a chain of workshop on wheels. CAIPL is an initiative by Mr. Jagdish Khattar, with a vision of developing India's largest independent multi-brand automobile sales and service network.

Prospective Resolution Applicants will be required to submit unconditional undertaking under Section 29(2) of IBC to access all relevant information and declaration under Section 29A of IBC to confirm their eligibility to submit resolution plan(s). Please note that similar invitation for EoI was published in newspaper on 26.12.2017 as well. This is the second and final publication for wider reach.

Prospective Resolution Applicants should regularly visit the website **www.carnation.in** to keep themselves updated regarding timelines, time extensions, process, clarifications, amendments, additional information etc. Documents should be submitted by hand or post in a sealed envelope and by email at the communication address given below. Last date for submission of resolution plans, after adhering to the process given in process memorandum uploaded on the website **www.carnation.in** is May 26, 2018.

Arvind Garg

Resolution Professional (“RP”) in the CIRP of CARNATION AUTO INDIA PRIVATE LIMITED

IP Registration No. IBBI/IPA-003/IP-N00029/2017-18/10189

Address for communication:

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